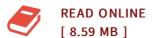




## Institutions and Economic Development

By Marlene Langholz

GRIN Verlag Aug 2010, 2010. sonst. Bücher. Book Condition: Neu. 223x149x1 mm. This item is printed on demand - Print on Demand Neuware - Seminar paper from the year 2008 in the subject Politics - International Politics - Topic: Globalization, Political Economics, University of Flensburg (European Studies), course: Seminar: 'World Economic Policy', language: English, abstract: The main goal of Development Economics is to find the reasons for the rather big differences in levels of income throughout the world. Why, for instance, did European nations after the eighteenth century develop faster than Asian, African or Latin American nations and what can be done to reduce the so caused differences in income and growth 1 In recent years, many economists used institutions to explain why structural adjustment programs in poor countries have failed so far. Not the programs itself, so the tenor, but the lack of good institutions has been blamed for the failure of many developing countries to catch up. In this paper, the current institution centered orthodoxy in development economics will be discussed from a critical point of view. In the first part, different strands of development theory will be reviewed. Secondly, the reasons for the prominence of New Institutional...



## Reviews

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